

# GIBBONS & ASSOCIATES, LTD.

## PROPERTY DONATION GUIDELINE

Deciding how much to deduct when donating used items to charities is often a problem. The IRS guideline is fair market value (the price an informed and willing seller would get if the item was sold to an informed and willing buyer). Some charities give an appraisal figure, but others do not. In either case, the IRS requires proof of the donation and documentation supporting its appraised value.

Most people underestimate the value of items donated to qualified charities. When donating clothes and other items, remember to:

1. Make an itemized list for your records stating how many shirts, sweaters, etc. were donated
2. Specify the condition of items donated (fair, good, new, etc)
3. Get a receipt from the organization

The receipt will list quantity donated (bags of clothes, boxes of toys or household goods) and will specify larger items like furniture or a TV. The receipt will not have a value placed on it. This is why you need an itemized list. These donations do add up. Take the time, use this list, and maximize your allowable charitable deduction.

The following guidelines, prepared with the help of the Salvation Army and Goodwill, suggest some price ranges for items in good condition.

**Low Range    High Range    Your Value    # Donated    total value**

### WOMEN'S CLOTHING

blouse	\$2.50	\$12.00		
bathrobes	\$2.50	\$12.00		
boots	\$2.00	\$5.00		
bras	\$1.00	\$3.00		
bathing suits	\$4.00	\$12.00		
coats	\$10.00	\$40.00		
dresses	\$4.00	\$19.00		
evening dresses	\$10.00	\$60.00		
fur hats	\$7.00	\$15.00		
fur coats	\$25.00	\$400.00		
foundation garments	\$3.00	\$8.00		
handbags	\$2.00	\$20.00		
hats	\$1.00	\$8.00		
jackets	\$4.00	\$12.00		
nightgowns	\$4.00	\$12.00		
pant suits	\$6.50	\$25.00		
socks	\$0.40	\$1.25		
suits	\$6.00	\$25.00		
shoes	\$2.00	\$25.00		
skirts	\$3.00	\$8.00		
sweaters	\$3.00	\$15.00		
slips	\$1.00	\$6.00		
slacks	\$3.50	\$12.00		
jackets	\$7.50	\$25.00		
over coats	\$15.00	\$60.00		
pajamas	\$2.00	\$8.00		





# GIBBONS & ASSOCIATES, LTD. PROPERTY DONATION GUIDELINE

**Low Range    High Range    Your Value    # Donated    total value**

high chair	\$10.00	\$50.00		
hi riser	\$35.00	\$75.00		
kitchen table	\$25.00	\$60.00		
kitchen cabinets	\$25.00	\$75.00		
kitchen chair	\$2.50	\$10.00		
mattress (double)	\$35.00	\$75.00		
mattress (single)	\$15.00	\$35.00		
organ console	\$75.00	\$200.00		
piano	\$75.00	\$200.00		
pictures and paintings	\$5.00	\$200.00		
ping pong tables	\$15.00	\$40.00		
play-pens	\$15.00	\$30.00		
pool tables	\$20.00	\$75.00		
record player (stereo)	\$30.00	\$90.00		
record player (components)	\$30.00	\$200.00		
rugs	\$20.00	\$90.00		
refrigerator (working)	\$75.00	\$250.00		
radio	\$7.50	\$50.00		
secretary	\$50.00	\$140.00		
sofa	\$35.00	\$200.00		
TV b/w (working)	\$25.00	\$60.00		
TV color (working)	\$75.00	\$225.00		
trunk	\$5.00	\$70.00		
wardrobe	\$20.00	\$100.00		
washer (working)	\$50.00	\$150.00		
waterbed (frame)	\$15.00	\$40.00		
waterbed headboard	\$30.00	\$90.00		
waterbed (complete)	\$150.00	\$325.00		

**SPORTING GOODS**

bicycles	\$15.00	\$65.00		
fishing rods	\$5.00	\$25.00		
ice / roller skates	\$10.00	\$40.00		
skis	\$15.00	\$100.00		
sleds	\$5.00	\$20.00		
tennis rackets	\$5.00	\$40.00		
toboggans	\$15.00	\$90.00		

# GIBBONS & ASSOCIATES, LTD. PROPERTY DONATION GUIDELINE

**Low Range    High Range    Your Value    # Donated    total value**

**MISCELLANEOUS**

adding machines	\$20.00	\$75.00
Christmas trees	\$15.00	\$50.00
broiler ovens	\$15.00	\$25.00
copier	\$100.00	\$200.00
home computer	\$150.00	\$500.00
mimeograph machine	\$100.00	\$200.00
mixer	\$5.00	\$20.00
mannequins	\$25.00	\$200.00
mower (riding)	\$100.00	\$250.00
mower (auto)	\$10.00	\$100.00
power edger	\$5.00	\$25.00
rototiller	\$25.00	\$90.00
sewing machine	\$15.00	\$75.00
snow blower	\$50.00	\$150.00
telephone answering machine	\$25.00	\$75.00
typewriter	\$7.50	\$35.00
vacuum cleaner (working)	\$20.00	\$60.00
wigs	\$5.00	\$25.00



**GRAND TOTAL**

--

**Date of Contrib**

Name of Organization   
 Address   
 City, State, Zip


**Date of Contrib**

Name of Organization   
 Address   
 City, State, Zip


**Date of Contrib**

Name of Organization   
 Address   
 City, State, Zip


**GIBBONS & ASSOCIATES, LTD.  
PROPERTY DONATION GUIDELINE**

**Low Range    High Range    Your Value    # Donated    total value**

Name of Organization  
Address  
City, State, Zip

**Date of Contrib**
